



ARTCO

MANAGEMENT S.A.

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April 25, 1975

M. Pierre Labbé
White Gallery
Grand-rue
1095 LUTRY-LAUSANNE

Dear Pierre:

Thank you very much for the ektachromes of Esmeraldo's work, one of which we are having reproduced for inclusion in our book showing works by our selected "Avant-Garde" artists.

I am returning the photograph of the Matta because, for the moment, the price seems to be on the high side, according to our records. If at some future date we have a specific client for a Matta, perhaps we can come back to you to discuss it.

In the meantime please accept our thanks for your cooperation and we send kind regards.

Sincerely yours,

Betty Sue Reed
Coordinator
Market Analysis and Research

Enclosure 1