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TO: MR. RONALD H. GRIERSON

FAX: 00441 928 0063

FROM: RAQUEL ARNAUD

FAX: (11) 887 7870

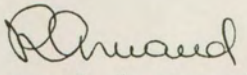
DATE: MAY 4, 1989

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Dear Mr. Ronald H. Grierson,

I write in the name of Anna Mathilde Millan, Sergio Camargo and myself who were very honored to receive your invitation. Thank you very much. Unfortunately we are incapable of being present on the occasion. Being certain of the success of Art in Latin America and regretting not being able to celebrate with you this grand opening, I remain,

With all the best wishes,

  
Raquel Arnaud