The Museum of Modern Art

11 West 53 Street, New York, N. Y. 10019

104 Meier

Brazi1

Mr. Ivan Serpa Rua Juruviara Rio de Janeiro

VIA AIR MAIL

THE MUSEUM OF MODERN ART 11 WEST 53 STREET, NEW YORK 19 N.Y.

Receipt No. TR 2687.1-2

Date received September 26, 1968

RECEIPT

The object(s) described below has (have) been received by The Museum of Modern Art subject to the conditions listed on the reverse.

From

Ivan Serpa Rua Juruviara 104 Meier Rio de Janeiro Brazil

Possible Purchase

Artist, designer or maker

Description

Price if offered for purchase

Ivan SERPA

1 Untitled. 1955. Gouache, brush, pen and ink.
2 Untitled. 1961. Gouache, brush and ink.
Negotiable
Negotiable

Do not write below this line.

Conditions Governing the Receipt of Objects Deposited with the Museum of Modern Art Under This Receipt

This receipt supersedes any temporary receipt issued by curators or other staff members who received the objects listed overleaf.

- 1. The Museum of Modern Art (hereinafter referred to as the "Museum") shall not be responsible for the protection and safekeeping of objects belonging to others beyond the exercise of such precautions as are taken for the protection and safekeeping of comparable property of its own. The absence of condition notes on this receipt does not imply that the material listed was received in good condition.
- 2. Unless special arrangements are agreed to in writing, the Museum will not carry insurance on objects deposited with it. In no case shall any object be insured for more than market value.
- 3. Attributions, dates and other information shown on the face of this receipt are as given by the depositor. Any valuations or prices shown are those stated by the depositor and not to be construed as appraisals by the Museum.
- 4. Unless the Museum is notified in writing to the contrary, objects listed on the face of this receipt may be photographed and reproduced for its private purposes.
- 5. Property covered by this receipt may be removed from the Museum by the depositor or his duly authorized agent after reasonable notice upon surrender of this receipt or the delivery of the depositor's written order.
- 6. The Museum may request removal of property deposited with it by written notice directed to the depositor at the address shown on the face of this receipt. Failure of the depositor to remove property within 30 days after the mailing of such notice will permit the Museum to return such property to the depositor by express collect or to deliver it to any warehouse company to be stored for the depositor's account.
- 7. Unless special arrangements are agreed to in writing, the Museum will not provide transportation for objects deposited with it.

Special Conditions Governing Objects Offered For Sale Or Gift

- A. If the property covered by this receipt has been offered to the Museum for sale or as a gift, the vendor or donor will be notified in writing of the approval or acceptance thereof and this receipt shall thereupon become null and void as respects the whole or part to be acquired by the Museum. If such property is declined by the Museum, the vendor or donor agrees to take delivery of the whole or part declined within 30 days after written notification has been mailed to him at the address appearing on the face of this receipt. (See Paragraphs 5, 6 and 7 above for contions regarding removal).
- B. Copyrights. In the event that any property offered for sale or as a gift is the subject of copyright, the depositor agrees if he has knowledge of such copyright to inform the Museum thereof and to furnish the Museum with an assignment of all rights thereunder in such form as the Museum may reasonably request.
- C. Warranties. In the event that any property listed on the face of this receipt is offered for sale, the depositor agrees to furnish the Museum with a warranty of title in such form as the Museum may reasonably request prior to payment by the Museum of any part of the purchase price. Should the depositor fail to furnish such warranty, the Museum may cancel its acceptance of the depositor's offer.
- D. In the event that any property listed on the face of this receipt is offered as a gift, it is understood that unless the Museum has been notified in writing to the contrary, the gift is outright and unconditional.