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GABINETE DE ARTE RAQUEL ARNAUD  
AV. BRIG. LUIZ ANTONIO, 4417 - 01401 - S. PAULO - TEL.: (011)887-5569

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TO: SUSAN FERLEGER BRADES

FAX: 0044 1 928 0063

FROM: RAQUEL ARNAUD

DATE: MARCH 14, 1989

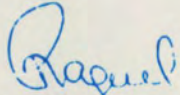
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Dear Susan Brades,

Thank you for your FAX of March 8th, I have just received it. In the mean time, to make it easler, I have filled out the loan forms for Camargo as he asked me to. I have also signed them since I have a power of attorney to sign in his name. The forms have been mailed to you and you should be receiving them now. I believe there should be no problem. If there is any other thing you need, please let me know,

Thank you in advance,

Yours Sincerely,

  
Raquel Arnaud

21/03-238